

**OSCEOLA COUNTY
BUILDING AUTHORITY
MINUTES**

March 22, 2018

Chairperson Booher called the meeting to order at 11:13 a.m. at the Road Commission Building in Hersey, Michigan.

Present: Chad Booher and Susan Vander Pol
Absent: Dave Brooks
Others: Bill Huss, Road Commission, and Lori Leudeman, County Treasurer

Additions or Deletions to the Agenda: Certification Letter to County Treasurer on 1998 Bond was added to the agenda.

Motion by Vander Pol, seconded by Booher to approve the agenda. Motion was unanimously supported.

Public Comments: None.

Motion by Vander Pol, seconded by Booher to approve the minutes of March 14, 2017. Motion was unanimously supported.

Discussion was held on payment of the Road Commission bonds. The following motion was made:

Motion by Vander Pol, seconded by Booher to pay the 2012 Series Bond Payments for the Road Commission Garages of \$164,372.50 of April 1, 2018 and \$ 43,172.50 of October 1, 2018 and \$200.00 Administration Fees to the Bank of New York Mellon. Motion was unanimously supported.

Discussion was held on the letter to the County Treasurer certifying the debt retirement on the 1998 bonds for the courthouse/jail project. All bond payments have been made as of the end of 2017. The following motion was made:

Motion by Vander Pol, seconded by Booher to approve the letter from the Building Authority to the Osceola County Treasurer certifying the Osceola County Building Authority has satisfied the terms and made the necessary payments to retire the 1998 \$1,600,000 bond for the Courthouse/Jail project in compliance with MCL 141.2705 and authorize the Chairman to sign. Motion was unanimously supported.


Public Comments: None.

Board Comments: None.

The meeting adjourned at 11:18 a.m.

Respectfully submitted,

Chad Booher, Chairperson


Susan M. Vander Pol, Secretary
Osceola County Coordinator